



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

SECRETARY OF THE TREASURY

April 28, 2008

The Honorable Felix P. Camacho
Governor of Guam
Office of the Governor of Guam
P.O. Box 2950
Hagatna, Guam 96932

Dear Governor Camacho:

Thank you for Acting Governor Cruz's letter of April 25, 2008, submitting the 2008 Guam Economic Stimulus Plan (the Plan). The Economic Stimulus Act of 2008, P.L. 110-185 (the Act), requires that the Treasury Department make a payment to Guam in an amount equal to the loss to Guam by reason of the amendments made by section 101(c) of the Act.

In accordance with the Act, we have estimated the loss to Guam by reason of the Act to be \$52.5 million. A payment in this amount will be made by the Treasury Department to Guam to fund the prompt distribution of stimulus payments to residents of Guam pursuant to the Plan.

Sincerely,

Henry M. Paulson, Jr.